



333 W. Center Street
North Salt Lake, UT 84054

Crude Oil Purchase Information
Jared Geilmann
(801) 624-1626

Crude Oil Price Bulletin Information
Karlie Woodward
(801) 624-1557

www.bigwestoil.com

| Bulletin Number | Effective Date | Utah Yellow Wax* | Utah Brown Wax | Utah Black Wax* | Southwest Wyoming Sweet (1)** | NYMEX Crude Oil |
|-----------------|-----------------|------------------|------------------|------------------|-------------------------------|----------------------|
| 11-272 | 01/31/11 | \$77.69 | \$76.69 | \$76.69 | \$81.69 | \$92.19 |
| 11-273 | 02/01/11 | \$76.27 | \$75.27 | \$75.27 | \$80.27 | \$90.77 |
| 11-274 | 02/02/11 | \$76.36 | \$75.36 | \$75.36 | \$80.36 | \$90.86 |
| 11-275 | 02/03/11 | \$76.04 | \$75.04 | \$75.04 | \$80.04 | \$90.54 |
| 11-276 | 02/04/11 | \$74.53 | \$73.53 | \$73.53 | \$78.53 | \$89.03 |
| 11-277 | 02/07/11 | \$72.98 | \$71.98 | \$71.98 | \$76.98 | \$87.48 |
| 11-278 | 02/08/11 | \$72.44 | \$71.44 | \$71.44 | \$76.44 | \$86.94 |
| 11-279 | 02/09/11 | \$72.21 | \$71.21 | \$71.21 | \$76.21 | \$86.71 |
| 11-280 | 02/10/11 | \$72.23 | \$71.23 | \$71.23 | \$76.23 | \$86.73 |
| 11-281 | 02/11/11 | \$71.08 | \$70.08 | \$70.08 | \$75.08 | \$85.58 |
| 11-282 | 02/14/11 | \$70.31 | \$69.31 | \$69.31 | \$74.31 | \$84.81 |
| 11-283 | 02/15/11 | \$69.82 | \$68.82 | \$68.82 | \$73.82 | \$84.32 |
| 11-284 | 02/16/11 | \$70.49 | \$69.49 | \$69.49 | \$74.49 | \$84.99 |
| 11-285 | 02/17/11 | \$71.86 | \$70.86 | \$70.86 | \$75.86 | \$86.36 |
| 11-286 | 02/18/11 | \$71.70 | \$70.70 | \$70.70 | \$75.70 | \$86.20 |
| 11-287 | 02/21/11 | \$71.70 | \$70.70 | \$70.70 | \$75.70 | \$0.00 |
| 11-288 | 02/22/11 | \$79.07 | \$78.07 | \$78.07 | \$83.07 | \$93.57 |
| 11-289 | 02/23/11 | \$83.60 | \$82.60 | \$82.60 | \$87.60 | \$98.10 |
| 11-290 | 02/24/11 | \$82.78 | \$81.78 | \$81.78 | \$86.78 | \$97.28 |
| 11-291 | 02/25/11 | \$83.38 | \$82.38 | \$82.38 | \$87.38 | \$97.88 |
| 11-292 | 02/28/11 | \$82.47 | \$81.47 | \$81.47 | \$86.47 | \$96.97 |
| 2011 | February | \$75.0964 | \$74.0964 | \$74.0964 | \$79.0964 (2) | \$89.5964 |
| | | | | | | (3) \$89.7432 |

This bulletin shows prices and gravity adjustments posted by Big West Oil, LLC (Big West) for purchases of crude oil and condensate. Prices are based on the use of 100% mutually acceptable automatic measuring equipment with customary adjustment of volume and gravity for tank tables or temperature and full deduction for basic sediment and water.

Effective 7:00 a.m. on the date(s) indicated, and subject to change without notice and subject to the terms and conditions of its division orders or other contracts, Big West will pay the shown prices for merchantable crude oil and condensate delivered for its account into the facilities of its authorized receiving agency. Merchantable crude and condensate is defined as virgin crude and/or condensate produced from wells which is free of injected or outside foreign contamination, added chemicals containing, but not limited to, halogenated organic compounds and oxygenated compounds and which is fit for normal refinery processing. Seller warrants that the crude oil and condensate delivered to Big West shall be merchantable quality as defined above and fit for refinery use. Prices are shown for oil at 40.0 degrees API gravity, except as noted.

* Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 44.9 degrees.

** Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 49.9 degrees.

(1) Carbon, Lincoln, Sublette, Sweetwater, and Uinta counties.

(2) NYMEX Calendar Day Average (includes weekends and holidays)

(3) NYMEX Calendar Trading Day Average (excludes weekends and holidays)