

Bulletin Number	Effective Date	Utah Yellow Wax*	Utah Brown Wax	Utah Black Wax*	Southwest Wyoming Sweet (1)**	NYMEX Crude Oil
40.4005	04/00/47	<b>#45.00</b>	<b>045.50</b>	<b>0.45.50</b>	<b>#</b> 40.00	<b>\$50.00</b>
12-1805	01/03/17	\$45.83	\$45.58	\$45.58	\$46.33	\$52.33
12-1806	01/04/17	\$46.76	\$46.51	\$46.51	\$47.26	\$53.26
12-1807	01/05/17	\$47.26	\$47.01	\$47.01	\$47.76	\$53.76
12-1808	01/06/17	\$47.49	\$47.24	\$47.24	\$47.99	\$53.99
12-1811	01/09/17	\$45.46	\$45.21	\$45.21	\$45.96	\$51.96
12-1812	01/10/17	\$44.32	\$44.07	\$44.07	\$44.82	\$50.82
12-1813	01/11/17	\$45.75	\$45.50	\$45.50	\$46.25	\$52.25
12-1814	01/12/17	\$46.51	\$46.26	\$46.26	\$47.01	\$53.01
12-1815	01/13/17	\$45.87	\$45.62	\$45.62	\$46.37	\$52.37
12-1819	01/17/17	\$45.98	\$45.73	\$45.73	\$46.48	\$52.48
12-1820	01/18/17	\$44.58	\$44.33	\$44.33	\$45.08	\$51.08
12-1821	01/19/17	\$44.87	\$44.62	\$44.62	\$45.37	\$51.37
12-1822	01/20/17	\$45.92	\$45.67	\$45.67	\$46.42	\$52.42
12-1825	01/23/17	\$46.25	\$46.00	\$46.00	\$46.75	\$52.75
12-1826	01/24/17	\$46.68	\$46.43	\$46.43	\$47.18	\$53.18
12-1827	01/25/17	\$46.25	\$46.00	\$46.00	\$46.75	\$52.75
12-1828	01/26/17	\$47.28	\$47.03	\$47.03	\$47.78	\$53.78
12-1829	01/27/17	\$46.67	\$46.42	\$46.42	\$47.17	\$53.17
12-1832	01/30/17	\$46.13	\$45.88	\$45.88	\$46.63	\$52.63
12-1833	01/31/17	\$46.31	\$46.06	\$46.06	\$46.81	\$52.81
2017	lanuary	\$46.2703	\$46.0203	\$46.0203	\$46.7703 (2)	\$52.7703
2017	January	<b>ֆ40.27</b> U3	<b>⊅40.0∠03</b>	<b>φ40.0203</b>	<b>Φ40.7703</b>	φ32.//U3
					(3)	\$52.6085

Crude Oil Purchase Information **Edward Hatch** edward.hatch@bigwestoil.com Crude Oil Price Bulletin Information

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This bulletin shows prices and gravity adjustments posted by Big West Oil, LLC (Big West) for purchases of crude oil and condensate. Prices are based on the use of 100% mutually acceptable automatic measuring equipment with customary adjustment of volume and gravity for tank tables or temperature and full deduction for basic sediment and water.

Effective 7:00 a.m. on the date(s) indicated, and subject to change without notice and subject to the terms and conditions of its division orders or other contracts, Big West will pay the shown prices for merchantable crude oil and condensate delivered for its account into the facilities of its authorized receiving agency. Merchantable crude and condensate is defined as virgin crude and/or condensate produced from wells which is free of injected or outside foreign contamination, added chemicals containing, but not limited to, halogenated organic compounds and oxygenated compounds and which is fit for normal refinery processing. Seller warrants that the crude oil and condensate delivered to Big West shall be merchantable quality as defined above and fit for refinery use. Prices are shown for oil at 40.0 degrees API gravity, except as noted.

- (2) NYMEX Calendar Day Average (includes weekends and holidays)
- (3) NYMEX Calendar Trading Day Average (excludes weekends and holidays)

<sup>\*</sup> Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 44.9 degrees.

<sup>\*\*</sup> Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 49.9 degrees.

<sup>(1)</sup> Carbon, Lincoln, Sublette, Sweetwater, and Uinta counties.