

Bulletin	Effective	Utah	Utah	Utah	South West	NYMEX
Number	Date	Yellow Wax*	Brown Wax	Black Wax*	Wyoming Sweet (1)**	Crude Oil
04-193	10/29/04	\$51.76	\$48.76	\$48.76	\$50.51	\$51.76
04-194	11/01/04	\$50.13	\$46.13	\$46.13	\$48.88	\$50.13
04-195	11/02/04	\$49.62	\$45.62	\$45.62	\$48.37	\$49.62
04-196	11/03/04	\$50.88	\$46.88	\$46.88	\$49.63	\$50.88
04-197	11/04/04	\$48.82	\$44.82	\$44.82	\$47.57	\$48.82
04-198	11/05/04	\$49.61	\$45.61	\$45.61	\$48.36	\$49.61
04-199	11/08/04	\$49.09	\$45.09	\$45.09	\$47.84	\$49.09
04-200	11/09/04	\$47.37	\$43.37	\$43.37	\$46.12	\$47.37
04-201	11/10/04	\$48.86	\$44.86	\$44.86	\$47.61	\$48.86
04-202	11/11/04	\$47.42	\$43.42	\$43.42	\$46.17	\$47.42
04-203	11/12/04	\$47.32	\$43.32	\$43.32	\$46.07	\$47.32
04-204	11/15/04	\$46.87	\$42.87	\$42.87	\$45.62	\$46.87
04-205	11/16/04	\$46.11	\$42.11	\$42.11	\$44.86	\$46.11
04-206	11/17/04	\$46.84	\$42.84	\$42.84	\$45.59	\$46.84
04-207	11/18/04	\$46.22	\$42.22	\$42.22	\$44.97	\$46.22
04-208	11/19/04	\$48.44	\$44.44	\$44.44	\$47.19	\$48.44
04-209	11/22/04	\$48.64	\$44.64	\$44.64	\$47.39	\$48.64
04-210	11/23/04	\$48.94	\$44.94	\$44.94	\$47.69	\$48.94
04-211	11/24/04	\$49.44	\$45.44	\$45.44	\$48.19	\$49.44
04-212	11/29/04	\$49.76	\$38.30	\$38.30	\$48.51	\$49.76
04-213	11/30/04	\$49.13	\$37.59	\$37.59	\$47.88	\$49.13
		410.0005		<b>A</b>	1 4 (2	\\\
2004	November	\$48.6003	\$44.1003	\$44.1003	\$47.3503	\$48.6003

333 W. Center Street North Salt Lake, UT 84054

Crude Oil Purchase Information Tim Ward (801) 296-7739

Crude Oil Price Bulletin Information Shane Nelson (801) 624-1612 www.bigwestoil.com

(3) **\$48.4755** 

This bulletin shows prices and gravity adjustments posted by Big West Oil, LLC (Big West) for purchases of crude oil and condensate. Prices are based on the use of 100% mutually acceptable automatic measuring equipment with customary adjustment of volume and gravity for tank tables or temperature and full deduction for basic sediment and water.

Effective 7:00 a.m. on the date(s) indicated, and subject to change without notice and subject to the terms and conditions of its division orders or other contracts, Big West will pay the shown prices for merchantable crude oil and condensate delivered for its account into the facilities of its authorized receiving agency. Merchantable crude and condensate is defined as virgin crude and/or condensate produced from wells which is free of injected or outside foreign contamination, added chemicals containing, but not limited to, halogenated organic compounds and oxygenated compounds and which is fit for normal refinery processing. Seller warrants that the crude oil and condensate delivered to Big West shall be merchantable quality as defined above and fit for refinery use. Prices are shown for oil at 40.0 degrees API gravity, except as noted.

- (2) NYMEX Calendar Day Average
- (3) NYMEX Trading Day Average

<sup>\*</sup> Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 44.9 degrees.

<sup>\*\*</sup> Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 49.9 degrees.

<sup>(1)</sup> Carbon, Lincoln, Sublette, Sweetwater, and Uinta counties.