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Crude Oil Purchase Information
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Crude Oil Price Bulletin Information
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Bulletin Number	Effective Date	Utah Yellow Wax*	Utah Brown Wax	Utah Black Wax*	South West Wyoming Sweet (1)**	NYMEX Crude Oil
03-320	12/31/03	\$32.50	\$29.25	\$29.25	\$31.25	\$32.52
04-001	01/05/04	\$33.75	\$30.50	\$30.50	\$32.50	\$33.78
	01/06/04	\$33.75	\$30.50	\$30.50	\$32.50	\$33.70
04-002	01/07/04	\$33.50	\$30.25	\$30.25	\$32.25	\$33.62
04-003	01/08/04	\$34.00	\$30.75	\$30.75	\$32.75	\$33.98
04-004	01/09/04	\$34.25	\$31.00	\$31.00	\$33.00	\$34.31
04-005	01/12/04	\$34.75	\$31.50	\$31.50	\$33.50	\$34.72
04-006	01/13/04	\$34.50	\$31.25	\$31.25	\$33.25	\$34.43
	01/14/04	\$34.50	\$31.25	\$31.25	\$33.25	\$34.50
04-007	01/15/04	\$33.50	\$30.25	\$30.25	\$32.25	\$33.44
04-008	01/16/04	\$35.00	\$31.75	\$31.75	\$33.75	\$35.07
04-009	01/20/04	\$36.25	\$33.00	\$33.00	\$35.00	\$36.20
04-010	01/21/04	\$34.50	\$31.25	\$31.25	\$33.25	\$34.58
04-011	01/22/04	\$35.00	\$31.75	\$31.75	\$33.75	\$34.93
	01/23/04	\$35.00	\$31.75	\$31.75	\$33.75	\$34.94
04-012	01/26/04	\$34.50	\$31.25	\$31.25	\$33.25	\$34.47
04-013	01/27/04	\$34.00	\$30.75	\$30.75	\$32.75	\$34.12
04-014	01/28/04	\$33.50	\$30.25	\$30.25	\$32.25	\$33.62
04-015	01/29/04	\$32.75	\$29.50	\$29.50	\$31.50	\$32.81
04-016	01/30/04	\$33.00	\$29.75	\$29.75	\$31.75	\$33.05

2004

January

\$34.0806

\$30.8306

\$30.8306

\$32.8306

⁽²⁾ **\$34.1003**

⁽³⁾ **\$34.2247**

This bulletin shows prices and gravity adjustments posted by Big West Oil, LLC (Big West) for purchases of crude oil and condensate. Prices are based on the use of 100% mutually acceptable automatic measuring equipment with customary adjustment of volume and gravity for tank tables or temperature and full deduction for basic sediment and water.

Effective 7:00 a.m. on the date(s) indicated, and subject to change without notice and subject to the terms and conditions of its division orders or other contracts, Big West will pay the shown prices for merchantable crude oil and condensate delivered for its account into the facilities of its authorized receiving agency. Merchantable crude and condensate is defined as virgin crude and/or condensate produced from wells which is free of injected or outside foreign contamination, added chemicals containing, but not limited to, halogenated organic compounds and oxygenated compounds and which is fit for normal refinery processing. Seller warrants that the crude oil and condensate delivered to Big West shall be merchantable quality as defined above and fit for refinery use. Prices are shown for oil at 40.0 degrees API gravity, except as noted.

* Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 44.9 degrees.

** Specified crude types are subject to a deduction of \$0.015 per each 0.1 degree of gravity below 40.0 degrees and per each 0.1 degree gravity above 49.9 degrees.

(1) Carbon, Lincoln, Sublette, Sweetwater, and Uinta counties.

(2) NYMEX Calendar Day Average

(3) NYMEX Trading Day Average